

# Customs

## Common Terms in Customs

<b>Export</b>	Physically and legally transmitting goods from a the boundaries of a country or national territory.
<b>Import</b>	Physically and legally transmitting goods into the boundary of a country or national territory.
<b>Reexport</b>	Exportation from a customs territory of goods previously imported into that territory
<b>Bonded Storage/Transport</b>	A method of storing or transporting goods that have either already been exported from an national territory, or have yet to be imported. The warehouse or truck are "international grounds."
<b>Clearing</b>	The act of lawfully importing goods through a recognised import authority.
<b>Agent</b>	Any third party who works on behalf of a contracting party. Most common in customs clearance are "clearing agents" and "forwarding agents."
<b>Frustrated</b>	Cargo that is held up and unable to be imported to a country or territory for whatever reason.
<b>Demurrage</b>	Fees that accrue from cargo behind held pre-customs. Frustrated cargo can greatly increase demurrage fees.
<b>Boundary</b>	The physical edge when entering or leaving a country or national territory.
<b>Border</b>	The actual physical crossing point of a boundary.
<b>Port of Entry</b>	Port through which goods are imported.
<b>Import Fees/Duties/Tariffs</b>	The legally required fees charged by governments to import goods. Each country has vastly different regulations.
<b>Exemption</b>	When part or all of the import fees and / or process are exempted for specific goods or organizations, usually in response to extraordinary circumstances.